

A stack of several books with colorful covers (red, green, orange, yellow, blue, black) fanned out on the left side of the slide.

# **Budget Update: Unaudited Actual Results for 2017-18**

Marysville Joint Unified  
School District

September 11, 2018



# Purpose

- Current year (2017-18) “Estimated Actuals” are projected in May in combination with completing the next year’s budget.
- With roughly 10% of expenditures still pending, Estimated Actuals are simply projections.
- After the fiscal year ends, every account, fund, and activity is closed and recorded, resulting in the “Unaudited Actuals” due by September 15<sup>th</sup>.
- These are the official records of spending for FY 2017-18 and are now pending annual audit.



# Unrestricted Variance

## Unrestricted

	\$m	2017-18 Estimated Actuals	2017-18 Unaudited Actuals	Variance
Beginning Balance		\$ 24.5	\$ 24.5	\$ 0.0
<b>REVENUES</b>				
LCFF Sources		\$ 92.1	\$91.3	(\$ 0.7)
Federal Revenue		0.0	0.0	0.0
State Revenue		3.1	3.2	0.1
Local Revenue		1.1	1.7	0.6
<b>Total Revenue</b>		<b>\$ 96.3</b>	<b>\$96.2</b>	<b>(\$0.1)</b>
<b>EXPENDITURES</b>				
Certificated Salaries		\$ 36.9	\$ 37.6	\$ 0.7
Classified Salaries		13.2	12.7	(0.5)
Benefits		18.0	17.8	(0.2)
Books and Supplies		6.6	4.7	(1.9)
Other Services & Oper. Expenses		8.2	6.8	(1.4)
Capital Outlay		2.6	2.1	(0.5)
Other Outgo 7xxx		12.9	13.0	0.1
<b>Total Expenditures*</b>		<b>\$ 98.4</b>	<b>\$94.7</b>	<b>(\$3.7)</b>
<b>Excess / (Deficiency)</b>		<b>(\$ 2.1)</b>	<b>\$1.5</b>	<b>\$ 3.6</b>
<b>Ending Balance</b>		<b>\$ 22.4</b>	<b>\$26.0</b>	<b>\$ 3.6</b>



# Total Variance

## Total Unrestricted and Restricted

\$m	2017-18 Estimated Actuals	2017-18 Unaudited Actuals	Variance
<b>Beginning Balance</b>	<b>\$ 29.0</b>	<b>\$ 29.0</b>	<b>\$ 0.0</b>
<b>REVENUES</b>			
LCFF Sources	\$ 92.1	\$91.3	(\$0.8)
Federal Revenue	8.6	7.3	(1.3)
State Revenue	9.9	9.2	(0.7)
Local Revenue	4.8	5.6	0.9
<b>Total Revenue</b>	<b>\$115.3</b>	<b>\$113.4</b>	<b>(\$1.9)</b>
<b>EXPENDITURES</b>			
Certificated Salaries	\$ 44.3	\$ 44.9	\$ 0.6
Classified Salaries	18.6	18.3	(0.3)
Benefits	25.7	25.4	(0.3)
Books and Supplies	10.7	6.4	(4.3)
Other Services & Oper. Expenses	12.7	10.3	(2.4)
Capital Outlay	3.0	2.4	(0.6)
Other Outgo 7xxx	3.5	3.6	0.1
<b>Total Expenditures*</b>	<b>\$118.5</b>	<b>\$111.3</b>	<b>(\$ 7.2)</b>
<b>Excess / (Deficiency)</b>	<b>(\$ 3.2)</b>	<b>\$ 2.1</b>	<b>\$ 5.3</b>
<b>Ending Balance</b>	<b>\$ 25.8</b>	<b>\$ 31.1</b>	<b>\$ 5.3</b>



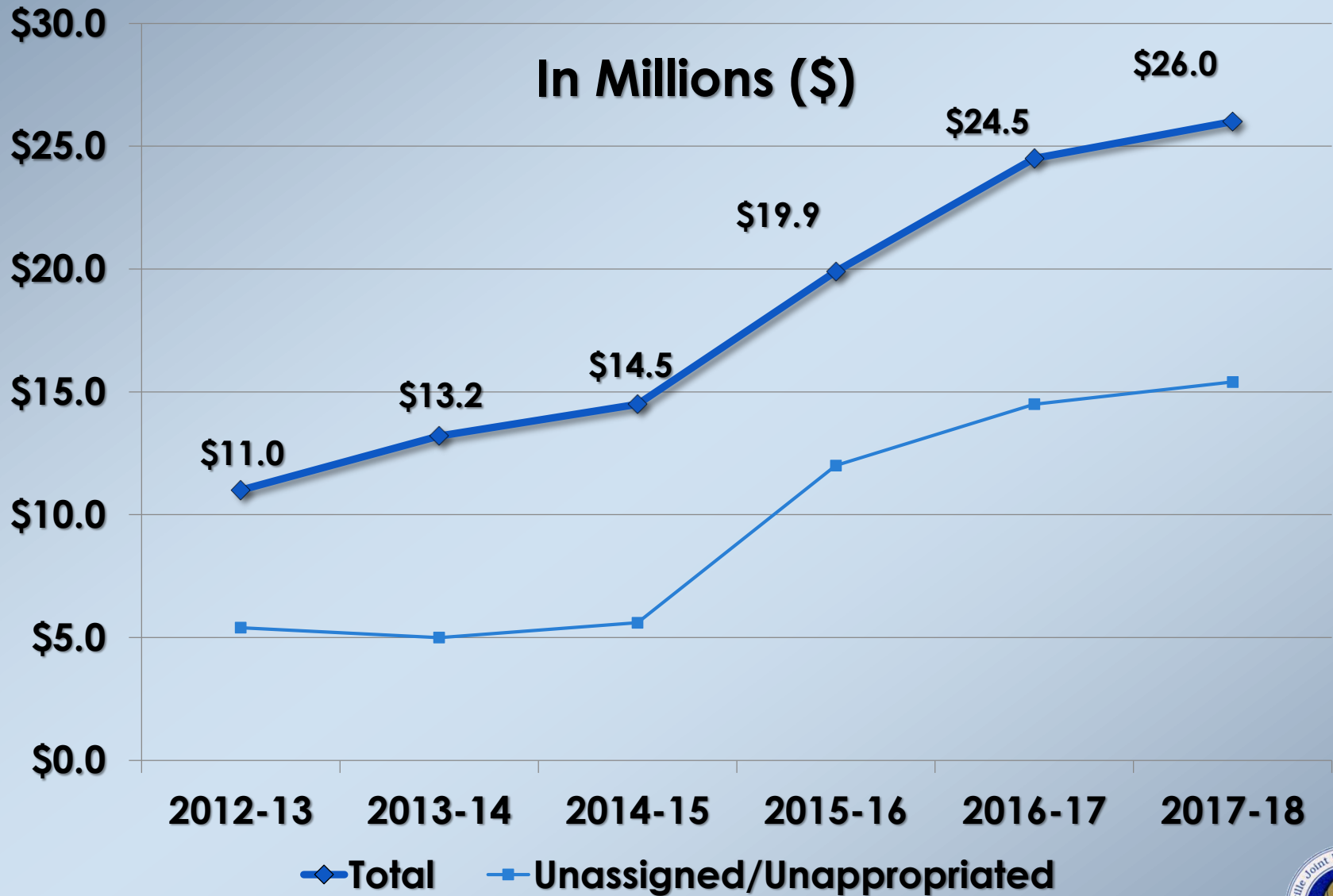
# General Fund Financials - Unrestricted

## (In Millions \$)

	2014-15 Actuals	2015-16 Actuals	2016-17 Actuals	2017-18 Actuals
<b>Beginning Balance</b>	<b>\$9.7</b>	<b>\$12.4</b>	<b>\$19.9</b>	<b>\$24.5</b>
<b>Revenue</b>				
LCFF Sources	\$69.8	\$83.1	\$89.7	\$91.3
Federal Revenue	\$ 0	\$ 0	\$ 0	\$ 0
State Revenue	\$ 2.2	\$ 6.2	\$3.6	\$3.2
Local Revenue	\$ 0.4	\$ 1.1	\$1.5	\$1.7
<b>Total Revenue</b>	<b>\$72.4</b>	<b>\$90.4</b>	<b>\$94.8</b>	<b>\$96.2</b>
<b>Expenditures</b>				
Certificated Salaries	\$29.0	\$32.3	\$35.0	\$37.6
Classified Salaries	\$10.3	\$11.1	\$11.8	\$12.7
Employee Benefits	\$12.4	\$15.4	\$15.9	\$17.8
Books/Supplies	\$ 3.0	\$ 4.5	\$3.7	\$ 4.7
Services & Other Oper. Exp.	\$ 5.6	\$ 6.4	\$6.2	\$ 6.8
Capital Outlay	\$ 0.9	\$ 2.9	\$5.3	\$ 2.1
Other Outgo/Transfers/Contrib's	\$ 8.5	\$10.3	\$12.3	\$13.0
<b>Total Expenditures</b>	<b>\$69.7</b>	<b>\$82.9</b>	<b>\$90.2</b>	<b>\$94.7</b>
<b>Net Incr./<span style="color: red;">(Decr.)</span> in Fund Balance</b>	<b>\$ 2.7</b>	<b>\$ 7.5</b>	<b>\$4.6</b>	<b>\$ 1.5</b>
<b>Ending Balance</b>	<b>\$12.4</b>	<b>\$19.9</b>	<b>\$24.5</b>	<b>\$26.0</b>



# Unrestricted General Fund Ending Fund Balance History





# Changes to 2018-19 Revenue

ESTIMATED STATE ENACTED STATE BUDGET TO MAY REVISION COMPARISON			
Description	Funding per Estimated Enacted Budget Factors	Funding per May Revision Factors	Difference
2018-19 Estimated Cost-of-Living-Adjustment (COLA) - LCFF Funding Purposes Only	3.70%	3.00%	0.70%
Average Amount per ADA			
2018-2019	\$10,878	\$10,806	\$72
2019-2020	\$11,115	\$11,041	\$74
2020-2021	\$11,396	\$11,321	\$75
LCFF Funds for Marysville Joint Unified			
2018-2019	\$101,340,789	\$100,669,118	\$671,671
2019-2020	\$103,549,700	\$102,856,895	\$692,805
2020-2021	\$106,172,267	\$105,471,158	\$701,109
Total Over Three Years			\$2,065,585
One-Time Mandate 2018-19 Mandate Revenue per AD	\$168	\$344	(\$176)
One-Time Mandate 2018-19 Mandate Revenue	\$1,670,500	\$3,123,100	(\$1,452,600)
<b>Net Change in State Funding Over Three Years</b>			<b>\$612,985</b>



**THANK YOU!**

**QUESTIONS?**

